

March 12, 2010

Cayman Islands Stock Exchange  
4th floor  
Elizabethan Square  
P.O. Box 2408  
Grand Cayman KY1-1105  
Cayman Islands

Dear Sirs,

The Directors of VBT Holdings Ltd. in a meeting held on March 10, 2010 duly approved the following:

- (a) To declare an interim dividend in cash of US\$22.50 per share to the shareholders registered as at April 26, 2010. This interim dividend shall be payable as from May 4, 2010 and shall be distributed to the debit of the profit of the Company for the period between January 1, 2010 and April 9, 2010; and
- (b) To declare an interim dividend in kind consisting of one (1) new share per one share held to the shareholders registered as at April 26, 2010, such interim dividend in kind to be paid out to the debit of the profit of the Company for the period between January 1, 2010 and April 9, 2010.

This recommendation is subject to shareholders' approval at the Annual General Meeting to be held on April 26, 2010.

We hope you find the above to be in good order, but shall you require anything further please feel free to contact the undersigned

On behalf of VBT Holdings, Ltd.



Maria Elisa Vasquez  
Secretary